Cochrane/ Fountain City School District

12/16/2024

Miron
Building Excellence

Master Plan - Building Projects

Capital Maintenance		
Infrastructure improvements		$11,162,494
	Total	**$11,162,494**
Renovation and Addition		
Construction Lab Renovation and Addition		$4,087,413
Aquaponics		$0
FACs		$981,501
	Total	**$5,068,914**
Library		
Highschool Library		$0
Elementary School Library		$0
	Total	**$0**
Fitness		
Fitness Addition and Renovation		$1,266,425
	Total	**$1,266,425**
Entry Expansion and Renovation		
Nurse Office Renovation		$0
Entry Expansion and Renovation		$0
	Total	**$0**
Sitework Modifications		
Concessions stand - New construction		$0
Sitework Renovation- Bleachers and Press box		$0
	Total	**$0**
Bus Canopy (Part of Capital Maintenance Plan)		
Bus Canopy		$0
	Total	**$0**
	Total Referendum Value	**$17,497,833**

Cochrane-Fountain City Community School District
SUMMARY OF HYPOTHETICAL REFERENDUM TAX IMPACT

	PRELIMINARY
REFERENDUM AMOUNT	**$17,490,000**
MAX MILL RATE IMPACT (OVER 2024-25)* *(Per $1,000 valuation)*	$0.58
TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:	
$100,000 Property	
Maximum Annual Impact	*$58.00*
Maximum Monthly Impact	*$4.83*
$200,000 Property	
Maximum Annual Impact	*$116.00*
Maximum Monthly Impact	*$9.67*
$300,000 Property	
Maximum Annual Impact	*$174.00*
Maximum Monthly Impact	*$14.50*

Assumptions:

Assumes multi-phased borrowing amortized over 20 years at a planning interest rate of 5.00%.
Mill rate based on 2024 Equalized Valuation (TID-OUT) of $617,649,592 with annual growth of 2.00%.
Tertiary Aid Percentage: -3.40% (2024-25 Oct. Aid Cert.)
Impact represents the hypothetical change in referendum debt mill rate over the 2024-25 mill rate for referendum debt service of $1.55.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.